

## **Provident Fund Benefits**

67 Benefits to a member from Tier 2 account shall be paid as follows:

- (a) If a member of Tier 2 only has completed one year or more service and made more than 12 monthly contributions as per *clauses 17, 18 and 19* and leaves the service, he/she shall be paid accumulated contributions credited to Tier 2 account along with returns credited thereon.
- (b) If a member only of Tier 2 has made less than 12 monthly contributions as per *clauses 17, 18 and 19* and leaves the service or terminated from the service by the employer on disciplinary ground or convicted of a felony under any Court of Law, he/she shall be entitled to employee contributions only with returns credited thereon. The matching contributions made by the employer along with the returns credited thereon shall be transferred to the NPPFP general reserve account.
- (c) If a simultaneous member has completed one year or more service and made more than 12 monthly contributions as per *clauses 17, 18 and 19* to Tier 2 account and leaves the service, he/she shall be paid accumulated contributions credited to Tier 2 account along with returns credited thereon minus any withdrawals made by the member.

If a simultaneous member has made less than 12 monthly contributions as per *clauses 17, 18 and 19* and leaves the service before one year or terminated from the service by the employer on disciplinary ground or convicted of a felony under any Court of Law, he/she shall be entitled to receive accumulated contributions credited to Tier 2 account along with returns thereon less any contributions credited to Tier 2 account from out of employer's contributions along with the returns credited thereon, which shall be transferred to the NPPFP general reserve account.