



རྒྱལ་ཡོངས་དགོངས་ལུ་ལྷན་ཁྲུང་ཕོགས་དང་འཚོ་རྟེན་མ་དངུལ།།

NATIONAL PENSION & PROVIDENT FUND
THIMPHU BHUTAN



OPENING PENSION SAVINGS ACCOUNT WITH BANKS/BHUTAN POST

AF-14/2011/

Dated:../...../.....

.....
Bank/Bhutan Post
.....

Dear Sir/Madam,

Please kindly open Pension Savings Account as per details given below:

Beneficiary Name	CID	Pension Identity Card No.
.....
.....

Contact Address

Village/Gewog/Dzongkhag:..... E-mail:

..... Contact No:.....

LETTER OF UNDERTAKING

In consideration of you having, at my request, agreed to make payment of pension due to me every month by credit to my account with the bank/Post at my request. I, the undersigned, agree and undertake to refund or make good any amount which may be credited to my account in excess of the amount to which I am/would be entitled. I further agree and undertake to bind myself and my heirs, successors, executors and administrators to indemnify the Bank/Post from any loss, suffered or incurred by the bank/Post in crediting my pension to my account under the plan and to forthwith pay the same to the bank/Post and also authorise the bank/Post to recover the amount of excess payment by debiting my said account or any other account/deposit belonging to me in the possession of the Bank/Post.

LETTER OF LIEN

I accept lien on my Pension Savings Account opened with Bank/Post, by the NPPF, in case of any unauthorised/improper credit of any benefit to the said account and withdrawal by myself and or by my spouse or children. I also undertake not to appeal to any Court of Law by myself or by my successors for obtaining a decree to claim any unauthorised/improper credit of benefit to the said Account. The Bank/Post and the NPPF will not be liable to accept any lien on the Account by anybody and / or any authority.

WITHDRAWAL INFORMATION

I will withdraw pension once every month or within 3 months without fail. I will inform the NPPF, in case I am unable to withdraw pension due to any reasons, consecutively for more than 3 months

Spousal beneficiaries will furnish non-remarriage certificate every year on or before April 30.
(If the pensioners fail to comply the aforementioned terms and conditions that the payment of pension will be suspended)

Specimen Signature:
(Applicant/Nominee)

Authorized Signatory
National Pension & Provident Fund