



རྒྱལ་ཡོངས་དགོངས་ཁུའི་ལུས་ལོགས་དང་འཚོ་རྟེན་མ་དུལ།།

NATIONAL PENSION AND PROVIDENT FUND

Securing Future Together

### Agreement on Lotedh Scheme

**THIS AGREEMENT** on Lotedh Scheme for pensioners falling within the jurisdiction of National Pension & Provident Fund (NPPF) is executed at ..... on .....

#### Between

The Trustee of **Lotedh Scheme**, Thimphu, hereafter referred to as **Trustee**

#### And

The pensioner, ..... Pension Identity No..... hereafter referred to as Lotedh Scheme Member.

**Whereas**, Trustee and Lotedh Scheme Member executed this Agreement without any influence, coercion and inducement from either party or from any third party.

**NOW, THEREFORE, THIS DOCUMENT WITNESSES AND THE PARTIES HERETO AGREE AND DECLARE AS UNDER:**

1. That Lotedh Scheme is an initiative of National Pension and Provident Fund (NPPF) as a part of its corporate social responsibility and is managed by a board of Trustees and governed by the Lotedh Scheme Trust Deed 2015 and any revision thereof.
2. That the primary and immediate objective of Lotedh Scheme is to provide semso/ financial benefit to the immediate family members of the member in event of demise of a member and in the longer term build a fraternity among the members to interact and support each other.
3. That the term immediate family member in the agreement denotes to the nominee of the member who will normally be spouse or children of the member.
4. That the Lotedh Scheme is a voluntary scheme meant exclusively for pensioners. The nominee of the member shall be immediately eligible for semso of Nu. 100,000.00 (Nu. One hundred thousand only) upon the demise of the member.
5. That the Lotedh Scheme member shall contribute Nu. 270.00 (Nu. two hundred seventy only) every month from his/her pension eligible from NPPF until death and the same will be deducted by the NPPF and deposited into the account of the scheme



ཀླུ་ཡོངས་དགོངས་ལུ་ལྷན་པོ་གས་དང་འཚོ་རྟེན་མ་དུལ།།

## NATIONAL PENSION AND PROVIDENT FUND

*Securing Future Together*

6. The membership of the pensioner to the Scheme will be in effect only after the first contribution has been received by the Scheme.
7. That the semso shall be paid by the nearest NPPF Regional/ Branch Office.
8. That the following documents shall be furnished for claiming Lotedh Scheme benefits:
  - i. An application for release of the financial benefit accompanied by copy of death certificate of the deceased member from hospital if death occurs in a hospital, otherwise relevant document duly verified by Gup or a senior official of the government.
  - ii. A copy of citizenship identity card of the deceased member.
9. That in the event of any dispute between the Trustees and Lotedh Scheme member arising out of this agreement, the matter shall be resolved amicably through negotiations.
10. That if the Trustees and Lotedh Scheme Member are unable to reach mutual settlement on the dispute, if any, the matter shall be referred to the Court of Law for adjudication in accordance with the relevant Laws of the kingdom.
11. That the agreement shall come into effect only after contribution for the first month is received. The effective date in this case is (DD/MM/YYYY)
12. That the Lotedh Scheme member or NPPF shall have original copy of each of this agreement.

### Consent

**NPPF** takes your privacy seriously and will only process your personal data with your consent and in accordance with the terms stated in our Privacy Notice. If you consent to us collecting and processing your personal data, please sign below:

I, \_\_\_\_\_, (PII Principal's name) confirm that I have been provided with a copy of **NPPF'S** Privacy Notice & Terms & Conditions prior to giving consent.

Signature: \_\_\_\_\_  
Time: \_\_\_\_\_

Name: \_\_\_\_\_  
Date: \_\_\_\_\_



ཀྲུལ་ཡོངས་དགོངས་ལུ་འི་ལུང་ཕོགས་དང་འཇོ་རྟེན་མ་དངུལ་།།

NATIONAL PENSION AND PROVIDENT FUND

*Securing Future Together*

**IN WITNESS WHEREOF**, the parties have put their signatures hereunder on the date, month, year and place specified above.

(Affix Legal Stamp)

On behalf of Trustees

Signature of the member on legal stamp

Name of the member: \_\_\_\_\_

Pension Id no: \_\_\_\_\_

Identity card no: \_\_\_\_\_

Member phone no: \_\_\_\_\_

Name of the Nominee: \_\_\_\_\_

Nominee Identity card no: \_\_\_\_\_

Nominee phone no: \_\_\_\_\_

Witness for member

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Identity card no: \_\_\_\_\_

Phone no \_\_\_\_\_